

# J R D FINANCE LIMITED

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CIN : L65999WB1993PLC058107

(₹ in Lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020						
Particulars	Quarter ended			Half Year ended		Year ended
	Sept 30, 2020	June 30, 2020	Sept 30, 2019	Sept 30, 2020	Sept 30, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(I) Revenue from Operations</b>						
Interest Income	37.14	37.60	36.87	74.74	49.06	83.86
Dividend Income	-	-	-	-	-	-
Sale of Products	-	-	0.02	-	0.02	0.02
Profit on Sale of Non-Current Investments	9.00	-	-	9.00	-	-
Net Gain on Sale of Current Investments	-	-	11.53	-	11.53	-
<b>Total Income from Operations (net)</b>	<b>46.14</b>	<b>37.60</b>	<b>48.42</b>	<b>83.74</b>	<b>60.61</b>	<b>83.88</b>
(II) Other Income	0.32	-	-	0.32	-	0.01
<b>(III) Total Income (I + II)</b>	<b>46.46</b>	<b>37.60</b>	<b>48.42</b>	<b>84.06</b>	<b>60.61</b>	<b>83.89</b>
<b>(IV) Expenses</b>						
Finance Costs	8.93	8.39	-	17.32	-	0.38
Purchase of Stock-in-trade	-	-	-	-	-	-
Changes in Inventories of Stock-in-trade	-	-	0.02	-	0.02	0.15
Employee Benefits Expenses	2.01	2.01	2.73	4.02	3.78	7.73
Depreciation, amortization and impairment	-	-	-	-	-	-
Other Expenses	26.98	20.07	10.54	47.05	15.70	225.39
<b>Total Expenses</b>	<b>37.92</b>	<b>30.47</b>	<b>13.29</b>	<b>68.39</b>	<b>19.50</b>	<b>233.65</b>
<b>(V) Profit / (Loss) before tax (III - IV)</b>	<b>8.54</b>	<b>7.13</b>	<b>35.13</b>	<b>15.67</b>	<b>41.11</b>	<b>(149.76)</b>
(VI) Tax expense						
Current Tax	1.10	1.00	7.90	2.10	9.45	0.45
Deferred Tax	(0.15)	-	-	(0.15)	-	(0.33)
<b>(VII) Profit / (Loss) for the period (V - VI)</b>	<b>7.59</b>	<b>6.13</b>	<b>27.23</b>	<b>13.72</b>	<b>31.66</b>	<b>(149.88)</b>
(VIII) Other Comprehensive Income						
(i) Item that will not be reclassified to profit or loss						
Equity Instrument fair valued through other comprehensive income	(5.17)	5.17	(174.86)	-	(176.50)	0.60
(ii) Income Tax relating to above	-	-	-	-	-	-
Other Comprehensive Income (OCI) for the period (net of taxes)	(5.17)	5.17	(174.86)	-	(176.50)	0.60
<b>(IX) Total Comprehensive Income for the period (VII + VIII)</b>	<b>2.42</b>	<b>11.30</b>	<b>(147.63)</b>	<b>13.72</b>	<b>(144.84)</b>	<b>(149.28)</b>
(X) Paid-up equity share capital (Face value - Re. 10/-)	280.35	280.35	280.35	280.35	280.35	280.35
(XI) Other Equity						132.23
(XI) Earnings Per Share (EPS) of Rs.10 each (not annualised):						
Basic (Rs.)	0.27	0.22	0.97	0.49	1.13	(5.35)
Diluted (Rs.)	0.27	0.22	0.97	0.49	1.13	(5.35)

**Notes:**

1. The above financial results which have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020. The above results have been subjected to Limited Review by the Statutory Auditors.

2. The outbreak of COVID - 19 pandemic across the globe and in India has contributed to a significant decline and volatility in global and Indian financial markets and a slowdown in economic activities.

The extent to which the COVID - 19 pandemic will impact the Company's provision on assets and future results will depend on future developments, which are highly uncertain. Given the uncertainty over the potential macroeconomic condition, the Impact of COVID - 19 pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

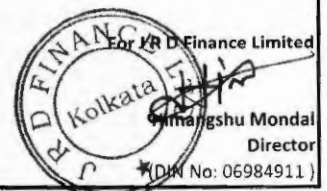
3. The Company is primarily engaged in NBFC activities. In terms of Ind AS 108 - 'Operating Segments', the company has one business segment i.e. Financing Activities and related products and all other activities revolve around the said business.

4. The Reserve Bank of India has cancelled the company's NBFC registration vide order dated 5th October, 2018 issued in terms of Section 45 IA (6) of the Reserve Bank of India Act, 1934 against which the company has preferred an Appeal on 26th November, 2018 before the Appellate Authority, Ministry of Finance, Government of India. In the meantime the appellate authority has passed order directing the RBI to review its order of cancellation.

5. Previous periods' figures have been regrouped/rearranged wherever necessary.

Place: Kolkata

Dated: November 12, 2020



## J R D FINANCE LIMITED

### Statement of Assets and Liabilities

(₹ in Lakh)

	Particulars	As at September 30, 2020	As at March 31, 2020
	<b>ASSETS</b>		
<b>(I)</b>	<b>Financial Assets</b>		
(a)	Cash and Cash Equivalent	15.15	46.73
(b)	Loans	2,254.67	2,050.34
(c)	Investments	0.68	29.52
(c)	Other Financial assets	-	-
		2,270.50	2,126.59
<b>(II)</b>	<b>Non Financial Assets</b>		
(a)	Inventories	0.24	0.24
(b)	Current Tax Assets (Net)	3.89	5.34
(c)	Deferred Tax Assets (Net)	7.63	7.48
(c)	Other Non Financial Assets	-	-
		11.76	13.06
	<b>Total Assets</b>	<b>2,282.26</b>	<b>2,139.65</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>(I)</b>	<b>Financial Liabilities</b>		
(a)	Payables		
	(I) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	-	1.90
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises	46.12	0.73
(b)	Borrowings (Other than Debt Securities)	564.52	513.55
(c)	Subordinated Liabilities	1,200.00	1,200.00
(d)	Other Financial Liabilities	43.43	-
		1,854.07	1,716.18
<b>(II)</b>	<b>Non Financial Liabilities</b>		
(a)	Current Tax Liabilities (net)	-	-
(b)	Provisions	5.74	5.12
(c)	Deferred Tax Liabilities (net)	-	-
(d)	Other Non Financial Liabilities	-	5.77
		5.74	10.89
<b>(III)</b>	<b>Equity</b>		
(a)	Equity Share Capital	280.35	280.35
(b)	Other Equity	142.10	132.23
		422.45	412.58
	<b>Total Liabilities and Equity</b>	<b>2,282.26</b>	<b>2,139.65</b>



**J R D FINANCE LIMITED**

**STATEMENT OF CASH FLOW FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

(Rs. in Lakh)

	For the period ended September 30, 2020		For the period ended September 30, 2019	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
<b>Profit before Tax</b>		<b>15.67</b>		<b>41.11</b>
<b>Add :</b> Finance Costs	17.32		-	
Provision on Sub-Standard Assets	0.62	17.94	4.66	4.66
		<b>33.61</b>		<b>45.77</b>
<b>Less:</b> Interest Income other than Loans and Advances	-		-	
Profit on sale of Investments	9.00		-	
Provisions / Liabilities no longer required written back	0.32	9.32	-	
<b>Operating Profit before Working Capital changes</b>		<b>24.29</b>		<b>45.77</b>
(Increase)/ Decrease in loans and advances and other assets	(204.33)		(1,863.17)	
Increase/ (Decrease) in Trade Payable	43.24		0.82	
(Increase)/ Decrease in Inventories	-		0.02	
Increase/ (Decrease) Liabilities/ Provisions	37.92	(123.17)	10.18	(1,852.15)
<b>Cash generated from Operations</b>		<b>(98.88)</b>		<b>(1,806.38)</b>
<b>Less:</b> Direct Taxes paid (Net)		0.35		(0.03)
<b>Net cash flow from Operating activities</b>		<b>(99.23)</b>		<b>(1,806.35)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investment / (Sale) in Equity Shares	25.00		1,446.94	
Profit on sale of Investments	9.00	34.00	-	1,446.94
<b>Net Cash flow from Investing activities</b>		<b>34.00</b>		<b>1,446.94</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds/(Repayments) from short term borrowings (net)	50.97		-	
Proceeds/(Repayments) from Debt Securities (net)	-		400.00	
Interest and other borrowing cost paid	(17.32)	33.65	-	400.00
<b>Net cash flow from Financing activities</b>		<b>33.65</b>		<b>400.00</b>
<b>Cash and Cash equivalents (A+B+C)</b>		<b>(31.58)</b>		<b>40.59</b>
<b>Cash and Cash equivalents as at April 01</b>		<b>46.73</b>		<b>74.25</b>
<b>Cash and Cash equivalents as at September 30</b>		<b>15.15</b>		<b>114.84</b>

Note :

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows' as notified under Companies Act, 2013.





**Limited Review Report**

To The Board of Directors of  
J R D Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results of J R D Finance Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 1, 2020 to September 30, 2020 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

Attention is drawn that the Reserve Bank of India ('RBI') has cancelled the Certificate of registration granted to the company to carry on the business of Non-banking financial institution vide order dated 5th October, 2018. The company has preferred an appeal against the same before the Appellate Authority, Ministry of Finance, Government of India which has passed order directing RBI to review its order of cancellation. Pending review of order by RBI, the company continues to carry on NBFIs activities as usual and the financial statements have been prepared on the going concern basis. Our opinion is not modified in respect of this matter.

**For BHANDARI B.C & CO.**

Chartered Accountants

Firm's ICAI Registration No. 311082E

**B.C Bhandari, FCA**

Partner, Membership No. 050196

UDIN: 20050196AAAADR8976

Place : Kolkata

Dated: November 12, 2020

